

Message Text

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43

ACTION EB-07

INFO OCT-01 ARA-10 ISO-00 AID-05 CIAE-00 COME-00 FRB-01

INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-04

CEA-01 PA-02 PRS-01 DODE-00 INT-05 GSA-02 L-03 IO-10

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FM AMEMBASSY LA PAZ

TO SECSTATE WASHDC 7942

UNCLAS LA PAZ 6204

E.O. 11652: N/A

TAGS: EMIN, BL, ETRD

SUBJECT: REACTION TO SECRETARY KISSINGER'S ANNOUNCEMENT
ON USG JOINING ITC

REV: STATE 208006

1. PRESS OF SEPTEMBER 5 QUOTED MINMINES TO EFFECT THAT SECRETARY'S ANNOUNCEMENT ON US INTENTION TO SIGN FIFTH INTERNATIONAL TIN AGREEMENT, SUBJECT TO CONGRESSIONAL APPROVAL, IS VERY ENCOURAGING ACTION. EDITORIAL IN DIARIO SEPTEMBER 5 COMMENTS THAT REGARDLESS OF OPTIMISTIC ANNOUNCEMENTS OF STATE OF BOLIVIA'S ECONOMY, EVEYYBODY KNOWS PRESENT LOW TIN PRICE CAUSES SIGNIFICANT REDUCTION OF INCOME AND ADDS USG MEMBERSHIP IN ITC MAY ACCELERATE ECONOMIC GROWTH OF LDC'S.

2. RAUL ESPANA, SECRETARY MEDIUM MINERS ASSOCIATION, TOLD EMBOFF ANNOUNCEMENT GREAT STEP FORWARD FOR TIN INDUSTRY PRIMARILY BECAUSE IT WOULD HAVE AN ENORMOUS EFFECT ON TIN PRICE STABILIZATION. SAID ITC NOT CARTEL BUT REGULATING AGENCY REPRESENTING BOTH PRODUCERS AND CONSUMERS AND, THEREFORE PROPOSED ACTION NOT CONTRARY TO US POLICY WHICH OPPOSES CARTELS OF ANY NATURE. HOPED CONGRESS
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WOULD APPROVE THIS WISE MEASURE.

3. MINING COOPERATIVE ORGANIZATION PRESIDENT STATED TO
PRESS ANNOUNCEMENT WAS POSITIVE STEP IN EXTERNAL POLICY OF
USG.

4. COMMENT: ALL SECTORS OF MINERALS INDUSTRY EXPRESSED
SATISFACTION ON SECRETARY KISSINGER'S ANNOUNCEMENT. ONLY ONE
MEDIUM MINER SAID USG WOULD HAVE TREMENDOUS INFLUENCE ON
CONSUMERS WHICH MAY ENDANGER PRODUCERS POLICY. THERE IS WIDESPREAD
INTEREST IN WHETHER CONGRESS WILL APPROVE US MEMBERSHIP IN
ITC. EMBASSY REQUESTS TO BE KEPT ADVISED ON EVENTS IN CONGRESS
AS THEY OCCUR ON THIS ISSUE.
PARKER

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